

# PLAINFIELD PUBLIC SCHOOLS



## FY12 Budget Overview

# CURRENT BUDGET

\$145,002,375



# Growth of District Budgets





# Economic Environment

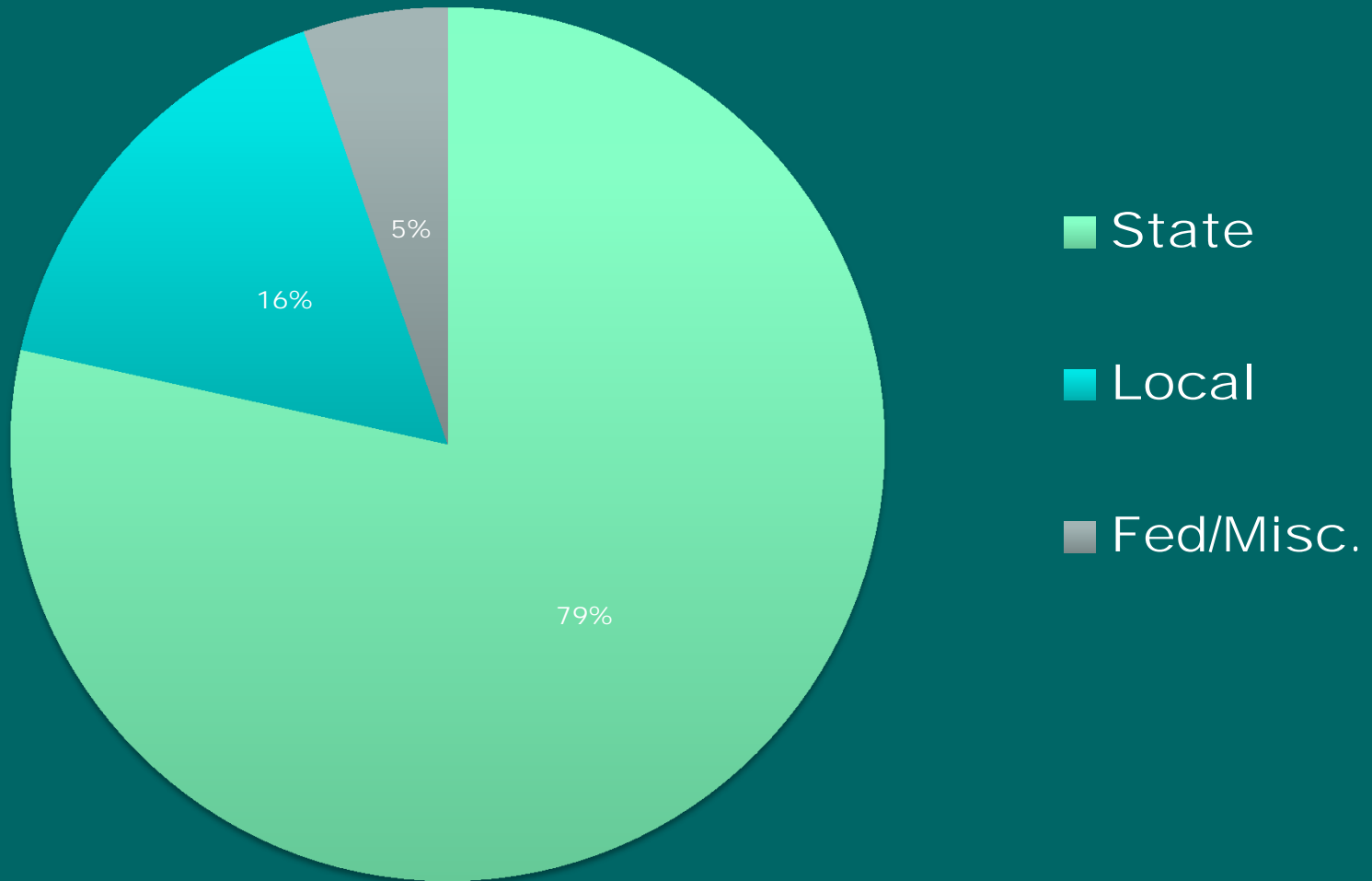
- Worst recession in 50 years
- High unemployment
- Asset values depressed
- Consumers overextended
- Massive Federal deficit
- N Jersey in poor financial health



# Major Challenges

- Weak economy/difficult environment
- Rising structural costs
- Labor agreements
- Taxes – taxpayers want restraint
- Financial condition under pressure

# SOURCES OF REVENUE



# REVENUES

Revenue  
Reductions



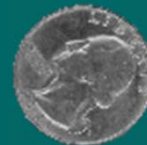
**ARRA** - IDEA



STIMULUS



STATE AID



# EXPENDITURES

Areas of  
contractual  
increases



Salaries  
Pensions  
Benefits

# AREAS OF FIXED COSTS

- Contracted Pre-K \$14,646,281
- Charter Schools 12,758,208
- Tuition 7,012,908
- Utilities 3,091,603





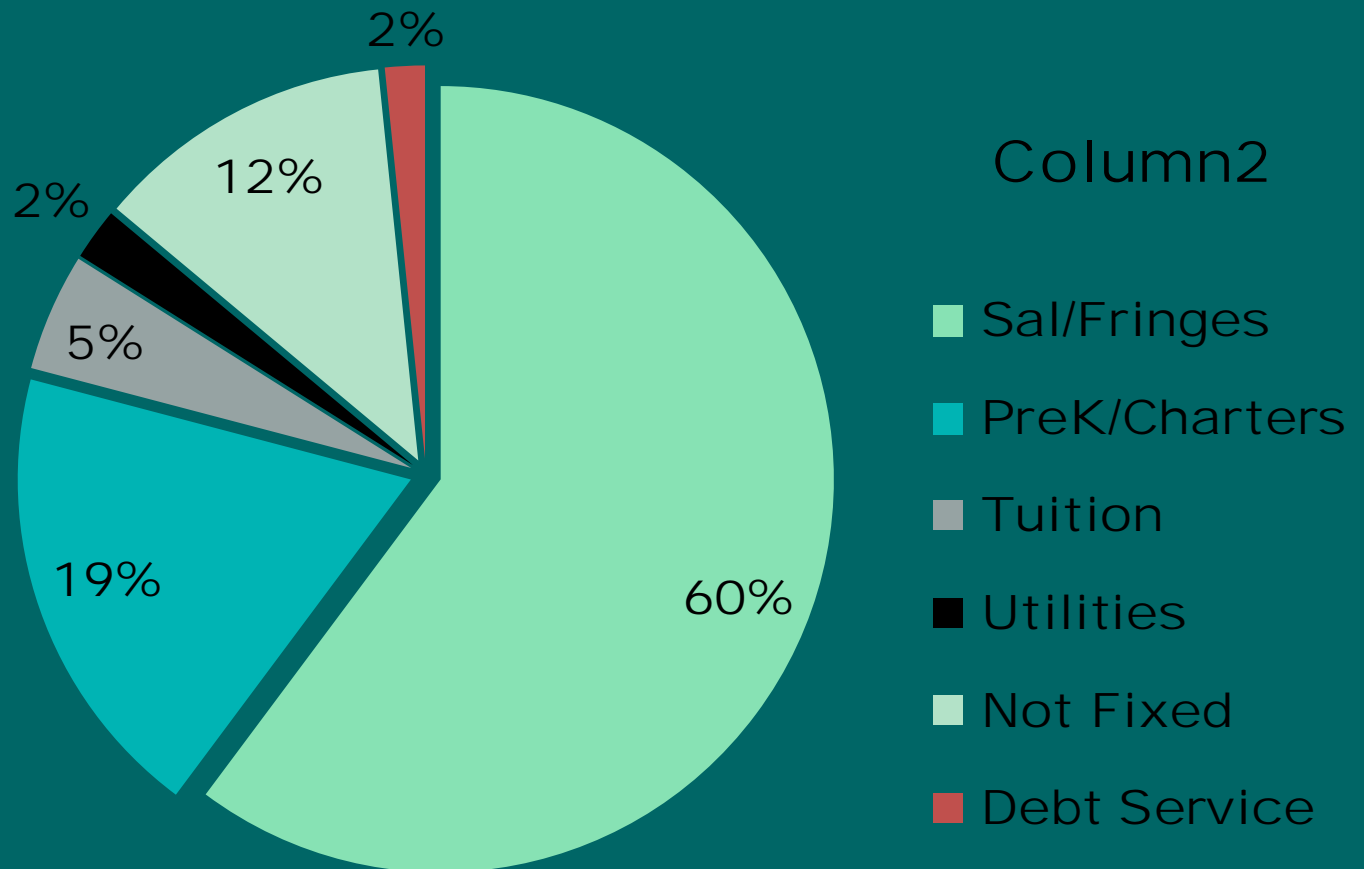
# Opportunities

Solicit Input from Stakeholders

Consolidation of Services

Out-of-District Placements

# EXPENDITURES



A close-up, grayscale image of several coins, likely quarters, with some details like '1981' and 'ATLANTA' visible. The coins are overlapping and slightly out of focus, creating a textured background.

# BUDGET CALENDAR

- March 17 – State aid notices
- March 21 – Budget due to County
- March 29 – Public hearing
- April 27 – School Election

# Questions

